House File 2686 - Reprinted

HOUSE FILE ______OMMERCE, REGULATION AND LABOR

(SUCCESSOR TO HSB 743)

Passed	House,	Date		Passed	Senate,	Date	
Vote:	Ayes _		Nays	Vote:	Ayes	Nays	
Approved							

A BILL FOR

- 1 An Act providing for technical and substantive changes relating
- 2 to the Iowa communications network.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
- 4 TLSB 5345HV 81

2 8 rn:rj/es/25

5 rn/gg/14

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Section 8D.3, subsection 3, paragraph f, Code
  2 Supplement 2005, is amended by striking the paragraph and
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   3 inserting in lieu thereof the following:
   f. Include in the commission's annual report related to the network the actual income and expenses for the network for
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1
   6 the preceding fiscal year and estimates for income and
   7 expenses for the network for the two=year fiscal period that 8 includes the fiscal year during which the report is submitted.
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   9 The report shall include the amount of any general fund
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 10 appropriations to be requested, any recommendations of the
1
  11 commission related to changes in the system, and other items
1 12 as deemed appropriate by the commission.
1 13
         Sec. 2. Section 8D.6, subsection 1, Code 2005, is amended
1 14 by striking the subsection.
1 15
                   Section 8D.6, subsection 2, Code 2005, is amended
         Sec. 3.
1 16 to read as follows:
1 17
         2. The commission may establish other and abolish advisory
1 18 committees as necessary representing authorized users of the
1 19 network and providing other expertise needed to assist the
  20 commission in performing its duties.
         Sec. 4.
                   Section 8D.14, Code 2005, is amended to read as
1 22 follows:
1 23
         8D.14 IOWA COMMUNICATIONS NETWORK FUND.
         There is created in the office of the treasurer of state a
  24
  25 fund to be known as the Iowa communications network fund under
1 26 the control of the Iowa telecommunications and technology
  27 commission. There shall be deposited into the Iowa
1
  28 communications network fund proceeds from bonds issued for
1 29 purposes of projects authorized pursuant to section 8D.13,
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 30 funds received from leases pursuant to section 8D.11, and
  31 other moneys by law credited to or designated by a person for
  32 deposit into the fund. Amounts deposited into the fund are 33 appropriated to and for the use of the commission.
  34 Notwithstanding section 12C.7, interest earned on amounts 35 deposited in the fund shall be credited to the fund.
  1 Notwithstanding section 8.33, moneys deposited into and
  2 appropriated from the fund that remain unencumbered or
   3 unobligated at the close of the fiscal year shall not revert 4 but shall remain available for expenditure for the purposes
   5 designated until the close of the succeeding fiscal year.
6 Sec. 5. Section 8D.7, Code 2005, is repealed.
         Sec. 5.
   7 HF 2686
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